

Highlands Subdivision Homeowners Association, Inc. 2018 Budget

	January-December 2017		2018 Budget
	Actual	2017 Budget	
Income			
Association Dues	48,028.05	41,800.00	41,705.00
Fine/Violation Fees	95.00		
Late Fees	434.05		
Legal Fees	60.00		
Unapplied Cash Payment Income	141.90		
Total Income	\$ 48,759.00	\$ 41,800.00	\$ 41,705.00
Gross Revenues	\$ 48,759.00	\$ 41,800.00	\$ 41,705.00
Expenses			
Annual Mailings (Invoices & Meeting)	58.42		
Mailing Preparation	261.21	400.00	400.00
Postage	946.67	500.00	500.00
Room Rental		55.00	
Total Annual Mailings (Invoices & Meeting)	\$ 1,266.30	\$ 955.00	\$ 900.00
Committee Funds			\$ 750.00
Common Area Lawn Maintenance			
Dead Tree Removal/Replacement	105.00	500.00	1,000.00
Fertilizing/Weed Control	162.64	675.00	165.00
Lawn Mowing	11,300.00	10,500.00	10,500.00
Spring Clean-up/Plantings at Entrance	150.00	1,400.00	500.00
Trail Clean-up/Gravel Installation	750.00		500.00
Total Common Area Lawn Maintenance	\$ 12,467.64	\$ 13,075.00	\$ 12,665.00
Community Sale Advertising	69.00	150.00	\$ 100.00
Legal Fees/Collection Costs	1,830.00	750.00	
Non-Reimbursable	1,677.50		1,500.00
Total Legal Fees/Collection Costs	\$ 3,507.50	\$ 750.00	\$ 1,500.00
Main Entrance			
Utilities		200.00	
Electric	140.72		200.00
Total Utilities	\$ 140.72	\$ 200.00	\$ 200.00
Total Main Entrance	\$ 140.72	\$ 200.00	\$ 200.00
Operating Costs	123.98		
Bank Charges	92.16	218.00	
Insurance	1,665.00	1,500.00	1,700.00
Management Fees	15,620.55	18,500.00	18,500.00
Monthly Accounting Software	172.00	513.00	513.00
Office/General Administrative Expenses	59.60		
Post Office Box		70.00	70.00
Postage	364.98	100.00	100.00
State Business Filing	21.00	10.00	30.00
Supplies	948.19	50.00	500.00
Tax Preparation/Filing	288.90	300.00	300.00

Website	349.99		225.00
Total Operating Costs	\$ 19,706.35	\$ 21,261.00	\$ 21,938.00
Roadway			
Snow Removal		5,000.00	2,500.00
Total Roadway	\$ 0.00	\$ 5,000.00	\$ 2,500.00
Uncategorized Expense	77.01		
Total Expenses	\$ 37,234.52	\$ 41,391.00	\$ 40,553.00
Net Operating Income	\$ 11,524.48	\$ 409.00	\$ 1,152.00
Other Income			
Interest Earned	5.39		
Total Other Income	\$ 5.39	\$ 0.00	\$ 0.00
Net Other Income	\$ 5.39	\$ 0.00	\$ 0.00
Cash on Hand	\$ 11,529.87	\$ 409.00	\$ 1,152.00

Friday, Jan 12, 2018 07:50:07 AM GMT-8 - Cash Basis